

COMMUNITY FOUNDATIONS FOR
LANCASHIRE AND MERSEYSIDE

FINANCIAL STATEMENTS/TRUSTEE REPORT
YEAR ENDED 31 MARCH 2023

Company Number : 03422207

Charity Number : 1068887

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
YEAR ENDED 31 MARCH 2023

CONTENTS	PAGE
GROUP AND COMPANY INFORMATION	1
TRUSTEES' REPORT	2 - 12
FINANCIAL REVIEW	13
STATEMENT OF TRUSTEES' RESPONSIBILITIES	14
INDEPENDENT AUDITOR'S REPORT	15 - 18
CONSOLIDATED AND COMPANY STATEMENT OF FINANCIAL ACTIVITIES	19
CONSOLIDATED AND COMPANY SUMMARY INCOME AND EXPENDITURE ACCOUNT	20
CONSOLIDATED BALANCE SHEET	21
COMPANY BALANCE SHEET	22
STATEMENT OF CONSOLIDATED CASHFLOWS	23
NOTES TO THE FINANCIAL STATEMENTS	24 - 40

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2023

Registered office:	Community Foundations for Lancashire and Merseyside Third Floor Stanley Building 43 Hanover Street Liverpool L1 3DN
Bankers:	Santander Bridle Road Bootle L30 4GB
Solicitors:	Brabners LLP Horton House Exchange Flags Liverpool L2 3YL
Investment Managers:	Investec Wealth & Investment Ltd The Plaza Old Hall Street Liverpool L3 9AB CCLA Investment Management Ltd One Angel Lane London EC4R 3AB
Auditors:	Beever and Struthers Chartered Accountants The Beehive Lions Drive Shadsworth Business Park Blackburn BB1 2QS

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

The Trustees (who are also directors for the purposes of company law) present their Report and the Financial Statements for the year ended 31 March 2023 for the Community Foundations for Lancashire and Merseyside hereafter referred to as CFLM.

REFERENCE AND ADMINISTRATIVE DETAILS

The charity, CFLM, is constituted as a company limited by guarantee and not having any share capital. The company is registered in England and Wales, number 03422207, and its principal governing document is the company Memorandum and Articles of Association (as amended by special resolution on 4 December 2013 and formerly merged on 1 April 2014). The charity is also registered with the Charity Commission, number 1068887.

Trustees and Senior Staff

The persons who have acted as Trustees during the year were:

W D Wareing, Chairman (appointed 03 November 2022)

A Myers, Vice Chair

C Wardale, Treasurer

A Roberts

D Mendoros OBE DL

C Bliss

A Meachin

N Zaman

D Howitt

Neil Welsh (appointed 03 November 2022)

The senior management team (SMT) during the year were:

R Brooke, Chief Executive Officer

K Morris, Development Director

J Knight, Finance Director

J Proctor, Program's Director

Summary of our Purpose & Aims

The Community Foundations for Lancashire & Merseyside operate as one independent registered charity and are part of a UK and international movement of community foundations that distribute community funding, including via grant-making, facilitating and administering community philanthropy, and contributing to achieving positive social change as local community leaders.

- Our Vision is to enrich the lives of people in and around Lancashire and Merseyside and through them create united, thriving and prosperous communities.
- Our Mission is to invest funding strategically under charity law that meets the needs of local communities, placing us as the charity of choice for philanthropists and funding partners, and the primary funder for the areas' social sector
- Our Strategy is to understand the needs of local communities and those who care about those communities (Philanthropists, HNWIs, families, trusts, public / private / third sector organisations) to create partnerships to ensure that the needs of both are met, growing stronger communities together. We bring together individuals, families, foundations, and businesses to build better communities and make a difference.
- Our Theory of Change is: "We help individuals and organisations give to causes that matter to them, where there is most need and where it will have greatest impact. Enriching local people's lives and supporting the creation of united, prosperous and thriving communities."

Our Values are: Pride, Transparency, Working Together and Community Leadership.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

2022/2023 Annual Review

Introduction

Community Foundation funding distribution has taken place in Merseyside since 1999 and in Lancashire since 2007, investing in total over £68.1 million in over 15,500 grants to voluntary and community groups during that time across Lancashire and Merseyside to support communities to be prosperous and thriving

Overview of 2022/2023

In awarding grants from 57 different funds and foundations during the year we distributed over £3.3m. This included 568 grants to community groups and individuals across Lancashire and Merseyside, as well as grants to 26 groups outside of our regions. Our joint endowment fund stood at £20.2m by March 2023, having begun endowment building in 2007 with around £130,000.

We administered 57 funds and foundations in 2022/23, working in collaboration with philanthropists, families, trusts and companies who are committed to improving local lives. This work included administering 11 funds in Lancashire, 35 funds in Merseyside, 9 that covered both Lancashire and Merseyside and 2 in the rest of the UK.

This includes the funds of the John Goore Charity which CFLM administrate and audit as a corporate trustee. This endowment investment is a significant contributor to our sustainability as well as ensuring community legacy in Lancashire and Merseyside for future generations.

Other Significant Events in 2022/2023

Improved endowment building with reduced flow through funding

This year has seen a return to 'business as usual' with networking very much back on the agenda of the Lancashire and Merseyside business communities. Endowment building has moved from last year's minimum target of £400k to over £1m this year which is encouraging. This was achieved via Lancashire based Marsden Building Society establishing a Foundation with us, post 18 months discussion, and a significant trust transfer via UKCF (St Christophers Trust). Marsden have also gone on to be a Lancashire Investor In Community.

Post Covid-19 the high levels of initial public sector funding has reduced bringing flow through this year to over £2.8m, a more normal state of play, as opposed to over £3.2m in the previous year. Key points to note are:

- Over £1.5m of the £2.8m flow through are public sector funds
- £407,951 was a significant contribution of flow through from Football for Change
- £265,897 was a significant contribution of flow through from Liverpool ONE Foundation
- 2 new fund allocations were in response to Ukranian refugee needs and cost of living crisis

The war in Ukraine and subsequent cost of living crisis has been a major focus during the year. Both disadvantaged communities and front line groups supporting those communities have struggled to meet increasing utility costs. Families have suffered increasing prices of food and household goods as a result of huge hikes in inflation. In response we have influenced donors to be flexible in contributions to group core costs and have also influenced donors to consider directing their charitable giving to address cost of living needs.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

Profile and PR

CFLM have attended a high volume of events throughout the year, the notable ones being: Merseyside Women of the Year Awards, NW Family Business Awards, Football for Change fundraisers, Blenheim Foundation launch event, Red Rose Awards, BIBAs, Professional Liverpool, Queen's Jubilee Tapestry events, Saffron networking events including Diwali, Liverpool Ladies Networking and East Lancs Chamber events.

The Football for Change events have resulted in significant profile raising for CFLM due to the support of sports and music celebrities and the PR that comes as a result of that.

Additional Points to note during the year

Development of Lancashire Investors In Community - The former High Sheriff of Lancashire and current Chairman of Booths supermarkets, Edwin Booth CBE DL, continues to champion CFLM with the Lancashire Investors In Community scheme to support CFLM core costs and growth plans. The original 19 businesses investing in LIIC has increased this year to 27 with a target of 40 by the end of 2023. This may need to be revised due to the departure of the Development Manager for Lancashire.

Our Partnerships as a Catalyst for Change

We administered 57 funds and foundations in 2022/23, working in collaboration with philanthropists, families, trusts and companies who are committed to improving local lives. This work included administering 11 funds in Lancashire, 35 funds in Merseyside, 9 that covered both Lancashire and Merseyside and 2 in the rest of the UK.

As an enabler for private change, we strive to support those who choose to work with us to be effective in their giving and to have the greatest impact. We thank all our partners who work with us collaboratively each year for and with communities.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

Working with Philanthropists and their Families

We continue to work with many business leaders with connections in the North West, facilitating their local giving for communities, including Sir Michael Bibby and Sir Terry Leahy. We also work closely with a number of families such as the McQueen family for The Mark McQueen Foundation, the Barnett family for the Olivia Rae Foundation, the Webster family for the Christal Foundation, the Sykes/Teasdale family for the Blue Sky Foundation and the Lancaster family for the Lancaster Foundation.

Working with Trusts & Foundations

Trusts and Foundations who work with us include the 23 Foundation, Football for Change Foundation, the Fort Foundation, John Goore Charity, Lancaster Foundation, WO Street Foundation and the Westminster Foundation.

Working with Companies

Liverpool ONE Foundation remains the biggest corporate foundation held with CFLM. At 31 March 2023 the value of this fund was £2,682,598.

CFLM continued their annual work with North & Western Lancashire Chamber of Commerce on the Be Inspired Business Awards Foundation, linked to the Be Inspired Business Awards to recognise good corporate citizenship in the county and support local community work and enterprise.

We thank all the companies that choose to work in collaboration with us to support the communities in which they do business, including Hill Dickinson, Investec, Liverpool ONE, TilneyBestInvest, FPC, Momentum Group and Marsden Building Society.

The support of our Lancashire Investors In Community is also much appreciated and include Booths, UU, Marsden Building Society, Browsholme Hall, CKS Catering Equipment, Dewlay, DSM Accountants, Harrison Drury, James Hall & Co Ltd, Kim De Vine Financial Planning, MHA Moore and Smalley, Nybble Ltd, Obas, Panaz, Sales Geek, Star Tissue UK, Workhouse, Backhouse Jones Solicitors, Envirosystems UK Ltd, Nori HR, Makin Lightin, The Business Network Central & East, UCLAN, Porche Centre Preston, PM&M, Clayton legal and Clayton recruitment, Essentialise Workplace Wellbeing Ltd.

Unlocking Dormant and Inactive Trusts

Our work in this area continues with the backing of the Charity Commission as a pre-approved administration option for trusts and foundations that are inactive, ineffective or dormant.

Working with New Donors and Fund Holders

The Charity Commission's endorsement of community foundations as an alternative to registering a charity provides a welcomed endorsement of our work locally and as a UK network of 47 community foundations.

The Charity Commission states that "this saves the time and effort of setting up and running a charity then closing it once the original need has been met. Depending on the charity, you can say where you want the money to go."

Our approach to income generation and fund development to bring on board new fund holders involves working with existing and new donors within Lancashire and Merseyside who are committed to our local communities. Via research, project visits, meetings, events and community funding distribution we have built valuable relationships. We secure public sector funding programmes via tender or pitch processes, in line with their requirements and policies for the distribution of public funds. We secure contracts to be regional or local agents of funding programmes via our umbrella body, UK Community Foundations as Quality Accredited Community Foundations.

We thank all those people and organisations who have committed to donating and working with us, especially in building endowment funds with us, for current and future generations of communities.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

Our Investment in Communities

We supported charities, community groups, social enterprises, vulnerable individuals and households in need to improve the lives of local people across 11 social themes. The 53% success rate for applications in 2022/23 was slightly higher than the previous year of 51%.

A breakdown of our overall funding approved for distribution to communities is outlined below.

Total Funding Lancashire and Merseyside and other: £3.3m

53% of applications were approved and of the successful awards:

- 102 grants were distributed in Lancashire
- 466 grants were distributed in Merseyside
- 26 grants were distributed across the rest of the UK

Average Award Size

- Average Award Size: £5,744
- Lancashire: £11,994
- Merseyside: £4,417
- Other: £5,015

Funding For Lancashire

Funding was distributed in Lancashire in 2022/23 via 102 awards to community organisations. Our average award size was £11,994, which is an increase on 2021/22 average grant size of £3,487.

Funding For Merseyside

Funding for Merseyside in 2022/23 was distributed to communities via 466 awards. Our average award size was £4,417 which was a decrease on 2021/22 average grant size of £5,028.

We distributed 26 awards in 2022/23 outside of our typical Lancashire and Merseyside area. This was due to our work with donors who wished to support work in specific areas of the country in addition to their grant-making in Lancashire and/or Merseyside

Our Community Leadership

We are committed to our strategic view to understand the needs of local communities and donors and, by creating partnerships and involving donors, ensure that these needs are met via a social change agenda.

Our community knowledge is increasing in its importance and further informs many aspects of our work. Our research, highlighting community concerns and priorities, plus our community visit programme and consultation continues to guide giving and our grant-making in Lancashire and Merseyside.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

Our Governance

The merger of Community Foundation for Lancashire and Community Foundation for Merseyside in April 2014 was a significant milestone. This merger continues to reap the benefits of efficiencies.

Our Board since the merger is clearly defined in the following ways:

- A third representing Lancashire;
- A third representing Merseyside;
- A third made up of specialists, such as legal, HR, finance and grant-making.

Via this approach written into our governing document we are able to maximise our reach, representation, expertise and influence across Lancashire and Merseyside.

Our Board adopts a business approach in a charitable context to ensure CFLM is on a sustainable pathway and is fit-for-purpose in an ever-changing economic and policy landscape.

Our Financial Management & Growth

CFLM operated for first time in ten years with majority public funds, compared to majority private funds in 2021/22. The surplus for the year ended 31 March 2023 continued to ensure that we are breaking even over a three year period. From our current £19.6 million endowment funds held, our ambition is to reach £22 million by 2024 and £37 million by 2030 for full sustainability. Our endowment funds have been impacted by ongoing World events; and the recovery of the funds continues to be slow. We plan for the excess reserves to be invested primarily in our growth and for organisational improvements as finances allow.

Our Organisational Development

CFLM operates in an ever changing economic and political landscape. Due to this we work proactively to be fit for purpose and relevant to our communities in Lancashire and Merseyside. CFLM has developed in ways to allow it to operate switching between majority private and majority public funding.

Our organisational structure consists of 14 staff (approx. 12 full-time equivalents), working across the functions of Programmes (7), Finance (3), Business Development and Leadership (4)

The commitment and passion of our staff team is hugely valued as we deliver our growth, community leadership and legacy agenda.

The Senior Management Team comprises of the Chief Executive, Development Director and Finance Director and Director of Programs. Remuneration levels are set according to salary bands which have been benchmarked by reference to other community foundations within the UK Community Foundation network. Annual performance objectives are set by reference to key performance indicators agreed by the Board.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

Key Partnerships

CFLM have 'non-donor' relationships with many key players. Examples include local borough and district authorities, central Government and local business groups, including Knowsley Chamber of Commerce, North & Western Lancashire Chamber of Commerce and the Liverpool City Region Combined Authority. Also included are our professional advisors Brabners, CCLA, Investec, Parker Kelly and Beaver & Struthers who have all been appointed due to their expertise, commitment to philanthropy or corporate social responsibility and being based in the region.

Nationally we work with and are supported by our membership organisation, UK Community Foundations and exchange best practice with colleagues in the network.

Our Patron, President, Ambassadors and Volunteers

The Board and Exec particularly wish to note their appreciation for the support of the Community Foundation for Merseyside's Patron, Cherie Blair and our Presidents, Lord Shuttleworth, the Lord Lieutenant of Lancashire and Mark Blundell, the Lord Lieutenant of Merseyside, for their continued commitment to the work of the charity. This year marks the final full year for Lord Shuttleworth as our President and we wish to acknowledge his significance in the establishment of the Community Foundation for Lancashire. Much community benefit has been achieved since 2007 as a result of his foresight and commitment.

We wish to thank Edwin Booth (CBE, DL, Executive Chairman at EH Booth & Co Ltd), Moira O'Shaunessy (Managing Partner, FPC), Bipin Patel (Director, Guide Security) and Ram Gupta (CEO, Nybble) for their continued support of CFLM. They have been Ambassadors of our work and facilitated our growth via their investment of time and network connections.

We are grateful for the contribution made by volunteers who are champions and ambassadors for our work, including panel members who recommend our community funding distribution. All of our panel volunteers are inducted and trained, and generally contribute up to four or five days a year to the organisation to help us to distribute funding effectively to communities. Their contribution of knowledge and expertise is hugely valued in the success of our community investment and in terms of ensuring local knowledge and accountability. A special acknowledgement to Mark O'Shaunessy who has supported us with the gathering of community intelligence and insight via visiting groups across Lancashire and Merseyside.

Our Donations In-Kind

CFLM has been afforded use of an office by Liverpool ONE and the Westminster Fund at 3rd Floor Stanley Building, 43 Hanover Street, Liverpool on an in-kind basis as our main office for which we are grateful.

Planning for 2023/24 onwards

Our aims for 2023/24 include the following KPIs: achieve a return on investments on a 5% return basis, growing our endowment fund by at least £1m a year and ambitiously £2 million a year, improving our use of our digital and database tools and diversifying our community funding options to meet social needs.

Our Strategic Objectives in 2022/23 – 2023/24 will be:

- We will be informed by our community knowledge;
- We will enable social change in our communities as their local community foundation;
- We will grow philanthropy and charitable giving for Lancashire and Merseyside communities;
- We will continue to operate on a sustainable pathway;
- We will continue to be a professional, credible and valued charitable entity;
- We will work together with others for our communities and our network.

We will monitor our progress quarterly during 2023/24 against an annual plan and KPIs and our three year strategic aims in a new economic and political environment, being informed and driven by our community knowledge.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

Overview of our Governance & Operations

The Objects of our Charity

The objects of our charity, as set out in the CFLM Memorandum and Articles of Association, are the promotion of any charitable purposes for the benefit of the community in the United Kingdom but primarily within the following areas:

- The five Metropolitan Boroughs presently constituting the area of the County of Merseyside namely the City of Liverpool and the Metropolitan Boroughs of Wirral, Sefton, Knowsley and St Helens together with the area of Halton Borough Council;
- The County of Lancashire and the Boroughs of Blackburn with Darwen and Blackpool.

Significant Activities

The main area of our charitable activity is the awarding of charitable funding within the local community. This is achieved by raising donations from private, public and charitable sources and redistributing them (or the income they generate in the case of invested or endowed funds) as constructive grants to the local community, according to the donors' wishes. The charity has relatively little unrestricted income that it can use for grant-making.

The Board

The Board delegates responsibility for the day-to-day operational management of the organization to the Chief Executive.

CFLM is run by a Board of Trustees which is responsible for setting the strategic direction of the organisation, for establishing policy and for maintaining proper governance. It meets quarterly and comprises representatives of and/or experts in the private, public and voluntary sectors. Average trustee attendance is 85%-90% with absences typically due to holiday/sickness. All trustees have job descriptions and person specifications.

The Board delegates responsibility to sub-committees, if required due to the Community Foundations' need.

Trustee Recruitment, Appointment and Development

The trustees are normally appointed by the members of the company and up to one-third of the trustees will normally retire each year and be eligible for re-election at the Annual General Meeting. Trustees can serve two terms of three years with re-election for each term and a third three year term if there is a case for the organisation's business plans. No places on the board are reserved for specific individuals or representatives of particular organisations; detailed procedures are in place for the nomination and appointment of trustees.

Annually the Board assesses the expertise and skills within the Board membership and proactively recruits new trustees with specific experience to ensure a full complement of expertise and skills in order to govern the charity and deliver our charitable objectives for public benefit. All new trustees are given an induction session by the Chairman and Chief Executive to explain the operation of the charity. Regular training and tailored up-dates for trustees take place to update them and to ensure they are fully engaged with the work of the Community Foundations.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

Our Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. The charity's public benefit is assessed on an annual basis by the Board and staff to ensure we are continually improving our performance against our charitable objects, vision, mission and strategic social aims.

The charity benefits the public by securing income for charitable programmes and funds administered by us from public and private sector, and then distributing this in collaboration with those funders and donors as charitable funding to support charitable activities in communities as a charitable intermediary. Funding programmes and funds are established, developed, decided upon and monitored in line with the social needs and aspirations of the local communities we serve which are identified by local community leaders, subject experts or local donors as well as social intelligence, data, research and community consultations.

Funding is used towards (but not restricted to) the following purposes, provided that in each case, the purpose is recognised as being charitable according to the law of England and Wales:

- The prevention or relief of poverty;
- The advancement of education;
- The advancement of health or the saving of lives;
- The advancement of citizenship or community development, which includes: rural or urban regeneration and the promotion of civic responsibility, volunteering, the voluntary sector or the effectiveness or efficiency of charities;
- The advancement of the arts, culture, heritage or science;
- The advancement of amateur sport;
- racial harmony, or equality and diversity;
- The advancement of environmental protection or improvement;
- The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage;
- The promotion of the efficiency of the armed forces of the Crown; police; fire and rescue services; or ambulance services.

Funding is not to be used to support the following:

- The advancement of religion;
- The advancement of political beliefs or party politics;
- Activities understood to be the exclusive responsibility of statutory authorities;
- Retrospective funding (i.e. paying for costs incurred before a decision on an application to CFLM for support can be made);
- The funding of any public or private sector compensation and / or mitigation.

The policy of the charity is to award funding to individuals and organisations that have made a formal application for a grant, that fulfil the requirements of the relevant programme or fund and which have the necessary systems in place to administer a grant. All funding applications are subject to a formal appraisal by our staff before being presented to the local grant panel, or the donor, for a recommendation. A scoring system and process is used to guide decisions. All panel or donor recommendations are ratified by the CFLM's senior staff or trustees prior to any offer being made. Funding distributed is reported quarterly to the Board by fund, locality and social theme.

Before any funding is distributed, we carefully and thoroughly assess the charitable and public benefits of the proposed activities. The impact of our community funding is then reported to funders, donors, stakeholders, staff and the Board as a measurement of the social impact achieved.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

Investment Powers

The Charity's Investment Powers are prescribed in its Memorandum and Articles of Association. The Board of Trustees has approved a document called 'Policies on Fund Management and Financial Control', relating to the management of all of its funds and which includes the strategies for the investment of its endowment fund. The purpose of investment in the endowment fund is to generate a sustainable income for grant-making and meeting running costs.

The organisation has appointed professional investment managers to manage the endowment. During the year these were managed by CCLA and Investec. As approved by Board and following a tender process, effective 1 October 2017 investments are to be managed by CCLA for public sector funds and charitable trust transfers, and Investec for corporate and individual endowment donations.

Investment performance targets are issued annually to investment managers; within a framework of maintaining a low to medium risk portfolio, investment performance is measured by the board and finance committee. Each manager is required to maintain a diversified portfolio, with focus on UK and overseas equities, debt instruments and cash; investment in derivatives or "hedge funds" is not permitted without the express consent of the trustees. Investment performance is monitored by the board on a quarterly basis, using benchmarks such as the FT All Stocks Government Index, the FT All Share Index, the FT World Index (excluding UK) and the IPD Index as well as a comparison of the current investment managers' performance with others in the field. Investment performance is reported to Board on a quarterly basis and reviewed annually.

For the Community First Endowment Challenge from 2012 – 2015 CCLA manages the funds based on an investment policy agreed by our UK umbrella organisation, UKCFs with approval from our Board. Although not classified as permanently endowed funds, CCLA manage funds under a total return policy, calculating the indexed value of the initial donation on an annual basis and enabling withdrawal of surplus over and above this figure to supplement income received during the year. This method of calculation has been applied since commencement of the programme so can be precisely calculated by CCLA.

During the year, CFLM began to conduct a review of the Ethical Profile of our Investment portfolios with our Investment Managers. Each Trustee and member of the SMT were invited to complete the survey to establish whether any adjustment needed to be made to where our portfolios sat. This process is still in progress.

Our Risk Reviews

Our Board of Trustees undertakes a regular review of the risks that the organisation faces; these are published in a formal Organisational Risk Register and are reported in a Charity Commission advised 'heat map' format quarterly to Board.

All risks identified were addressed and mitigated as far as possible during 2022/23 and looking ahead, no identified risks remain unaddressed. The Risk Assessment is subject to formal annual review and update by the trustees, with interim monitoring on a quarterly basis by the senior staff team. The organisation also uses a traffic light system to monitor and measure progress against a set of key organisational targets. Progress against target is assessed by the staff team on a monthly basis and reported to the Board on a quarterly basis, using a delivery forecast system.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' REPORT

Our Reserves Policy

Our Board has continued to endeavour to build and maintain a level of reserves appropriate to its commitments over the coming years. However, it is keen to maximise its charitable objectives and public benefit. The Board continues to strive to ensure that reserves of six months running costs are held at any time as per our policy, in line with the Charity Commission's guidance. Current reserves at the year end of £782,605 are sufficient to cover 11.5 months of budgeted costs for 2023/24. CFLM has built joint reserves as per the policy and covered the budget deficit and core costs jointly as appropriate for sustainability, especially investment in our community impact. Any reserves held above the six month policy level are linked to a Reserves Spending Plan, regularly reviewed and approved by the Board to support CFLM's development and sustainability.

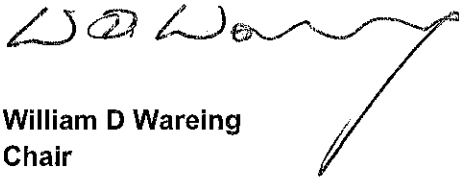
Our Auditor

In accordance with the Company's articles, a resolution proposing that Beever and Struthers be reappointed as auditor of the company will be put at the AGM.

Small Company

This report has been prepared in accordance with provisions within Part 15 of the Companies Act 2006 as they relate to small companies.

By Order of the Board



William D Wareing
Chair

02 November 2023

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Funding

The Trustees are committed to seeking funding from a wide range of sources, ensuring that income streams are diversified and CFLM is not overly reliant on any single source of funding.

Financial Statements

The financial statements have been prepared in accordance with the Companies Act 2006, Charities Act 2011 and FRS102 and comply with the Charities Statement of Recommended Practice on Accounting. The movement in funds is shown on the Consolidated Statement of Financial Activities. CFLM realised a surplus in its unrestricted funds of £19,756 (2022: surplus £121,954). CFLM's total funds (unrestricted funds, restricted immediate impact funds and restricted endowment funds) amounted to £22,261,051 at 31 March 2023 (2022: £22,714,081). The Trustees have passed a total return resolution for permanent endowments - more information is included in note 12.

Reserves Policy

The reserves of CFLM are composed of restricted and unrestricted funds. These funds are maintained at a sufficient level in order to allow the smooth operation of our activities.

Unrestricted Reserves: The Trustees are committed to building up general reserves to ensure that the core activities of CFLM will continue into the future. The target is to have a minimum of six months' core costs in unrestricted reserves – based on our 2023/24 budget this would amount to £411,436. The free general reserves of the Foundation (our unrestricted reserves less our fixed assets) at 31 March 2023 amount to £778,610 (2022: £757,036). Any surplus is invested.

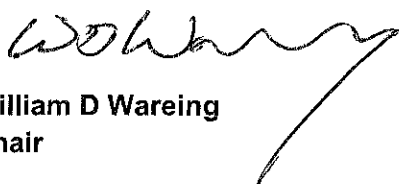
Restricted Reserves: The restricted funds at the year end were either held in the form of cash in bank accounts or investments. Details of investments held are shown in note 12. The current level of restricted funds, and the ongoing funding arrangements relating to those funds, is sufficient to maintain the specific projects they relate to.

Investments Policy

Investment policy is reviewed annually by the finance and risk committee and board, in conjunction with a review of investment performance. Investment managers retain authority to trade in market securities within the mandate of retaining a well-diversified portfolio of medium risk. Our policy on fund management and financial control is available on request.

Commitments

The Trustees had made no commitments to future capital purchases, nor given any guarantees, at the balance sheet date.



William D Wareing
Chair

02 November 2023

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

The Trustees (who are also directors of CFLM for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 'The Financial Reporting Standard' applicable in the United Kingdom and Republic of Ireland'. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as each of the Trustees is aware:

- there is no relevant audit information of which the charitable company's auditor are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2023

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

We have audited the financial statements of Community Foundations for Lancashire and Merseyside "the parent charitable company" and its subsidiaries ("the group") for the year ended 31 March 2023 which comprise the consolidated and parent charitable company Statement of Financial Activities (the consolidated and parent company summary income and expenditure account), the consolidated and parent charitable company Balance Sheets, the consolidated Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2023 and of the group's net income and net movement in funds for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report to you in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2023

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

Opinion on matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report which includes the directors' report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit;

Responsibilities of directors

As explained more fully in the Trustees' Responsibilities Statement set out on page 14, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2023

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's web-site at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Ability to Detect Irregularities

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements based on our understanding of the Company and through discussion with the Directors and other management (as required by auditing standards).

We also had regard to laws and regulations in areas that directly affect the financial statements including financial reporting (including related company legislation) and taxation legislation. We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. Audit procedures performed included:

- Discussions with management, enquiring over non-compliance with laws, regulations and fraud;
- Reviewing minutes of all Board meetings during the year; and
- Review of transactions (including journals) using data analytic software.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the company
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Charities Act 2011.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

FOR THE YEAR ENDED 31 MARCH 2023

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud.
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures on income, expenditure, debtors and creditors to identify any unusual or unexpected relationships.
- tested journal entries to identify unusual transactions.
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 3 were indicative of potential bias.
- investigated the rationale behind significant or unusual transactions.

There are inherent limitations in the audit procedures described above. We did not identify any such irregularities, however as with any audit, there remained a higher risk of non-detection of irregularities due to fraud, as these may involve deliberate concealment, collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body for our audit work, for this report, or for the opinions we have formed.



Mark Bradley BA FCA (Senior Statutory Auditor)

For and on behalf of

BEEVER AND STRUTHERS

Statutory Auditor

The Beehive

Lions Drive

Shadsworth Business Park

Blackburn BB1 2QS

02 November 2023

**COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
CONSOLIDATED AND COMPANY STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 £	2022 £
Incoming resources						
Income and endowments from:						
Donations and legacies	4.1	135,629	-	1,034,185	1,169,814	219,762
Charitable activities	4.2	280,153	2,864,710	-	3,144,863	3,277,268
Investments	4.3	62,743	23	494,341	557,107	552,672
Total		478,525	2,864,733	1,528,526	4,871,784	4,049,702
Expenditure on						
Raising funds						
Costs of generating donations and legacies	5	(355,772)	-	-	(355,772)	(314,379)
Investment management costs	5	-	-	(35,535)	(35,535)	(41,865)
Charitable activities	5	(392,293)	(3,341,249)	-	(3,733,542)	(3,843,941)
Total		(748,065)	(3,341,249)	(35,535)	(4,124,849)	(4,200,185)
Realised gain on investment assets		-	-	22,086	22,086	511,898
Unrealised loss on investment assets	12	(23,895)	-	(1,198,156)	(1,222,051)	763,835
Net income/(expenditure)		(293,435)	(476,516)	316,921	(453,030)	1,125,251
Transfers between funds	16-18	313,191	572,977	(886,168)	-	-
Net movement in funds		19,756	96,461	(569,247)	(453,030)	1,125,251
Reconciliation of funds						
Total funds brought forward	4.5	762,849	1,747,265	20,203,967	22,714,081	21,588,830
Total funds carried forward		782,605	1,843,726	19,634,720	22,261,051	22,714,081

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities of the charity.

The notes on pages 24 to 40 form part of these financial statements.

**COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
CONSOLIDATED AND COMPANY SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

	2023	2022
	£	£
Gross income from all sources	4,871,784	4,049,702
Less endowment income	<u>(1,528,526)</u>	<u>(607,516)</u>
Total income	3,343,258	3,442,186
Total expenditure	(4,124,849)	(4,200,185)
Less endowment expenditure	35,535	41,865
Transfers from endowment funds	<u>886,168</u>	<u>862,316</u>
Net income for the year	<u>140,112</u>	<u>146,182</u>

The notes on pages 24 to 40 form part of these financial statements.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Tangible assets	11	3,995		5,813	
Investments	12	<u>20,210,164</u>		<u>20,801,928</u>	
			<u>20,214,159</u>		<u>20,807,741</u>
Current Assets					
Debtors	13	45,450		27,756	
Cash at bank and in hand		<u>2,452,056</u>		<u>2,723,184</u>	
		<u>2,497,506</u>		<u>2,750,940</u>	
CREDITORS: amounts falling due within one year					
Net Current Assets	14	<u>(450,614)</u>		<u>(844,600)</u>	
Total Net Assets			<u><u>2,046,892</u></u>		<u><u>1,906,340</u></u>
			<u><u>22,261,051</u></u>		<u><u>22,714,081</u></u>
The Funds of the Charity					
Endowment Funds	18		19,634,720		20,203,967
Unrestricted Funds	17		782,605		762,849
Restricted Funds	16		<u>1,843,726</u>		<u>1,747,265</u>
Total Charity Funds			<u><u>22,261,051</u></u>		<u><u>22,714,081</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees and authorised for issue on 02 November 2023

W D Wareing

Company Number 03422207

The notes on pages 24 to 40 form part of these financial statements.

**COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
COMPANY BALANCE SHEET
AS AT 31 MARCH 2023**

	Notes	2023		2022	
		£	£	£	£
Tangible assets	11	3,995		5,813	
Investments	12	<u>20,210,164</u>		<u>20,801,928</u>	
			<u>20,214,159</u>		20,807,741
Current Assets					
Debtors	13	45,450		27,756	
Cash at bank and in hand		<u>2,452,056</u>		<u>2,723,184</u>	
		<u>2,497,506</u>		<u>2,750,940</u>	
CREDITORS: amounts falling due within one year					
	14	<u>(450,614)</u>		<u>(844,600)</u>	
Net Current Assets			<u>2,046,892</u>		1,906,340
Total Net Assets			<u><u>22,261,051</u></u>		<u><u>22,714,081</u></u>
The Funds of the Charity					
Endowment Funds	18		19,634,720		20,203,967
Unrestricted Funds	17		782,605		762,849
Restricted Funds	16		<u>1,843,726</u>		<u>1,747,265</u>
Total Charity Funds			<u><u>22,261,051</u></u>		<u><u>22,714,081</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees and authorised for issue on 02 November 2023



W D Wareing

Company Number 03422207

The notes on pages 24 to 40 form part of these financial statements.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
STATEMENT OF CONSOLIDATED CASHFLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Net (expenditure) for the year	(744,743)	(716,134)
Adjustments for:		
(Increase)/Decrease in debtors	(17,694)	52,280
(Decrease)/Increase in creditors	(393,986)	190,221
Loss on disposal of fixed assets	-	-
Depreciation	4,403	4,471
Net cash used in operating activities	(1,152,020)	(469,162)
Interest Received	457,494	442,014
Cash flows from investing activities		
Cash (advanced to)/withdrawn from investments	(608,202)	(94,050)
Purchase of fixed assets	(2,585)	(717)
Net cash provided by (used in) investing activities	(610,787)	(94,767)
Cash flows from financing activities		
Receipt of expendable endowment	1,034,185	85,790
Cash provided by financing activities	1,034,185	85,790
(Decrease)/Increase in cash and cash equivalents in the year	(271,128)	(36,125)
Cash and cash equivalents at the beginning of the year	2,723,184	2,759,309
Total Cash and cash equivalents at the end of the year	2,452,056	2,723,184

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 GENERAL INFORMATION

The Charity is a registered charity in England and Wales and is a private company limited by guarantee without share capital, registered in England and Wales under the Companies Act. The address of the principal office is Third Floor, Stanley Building, 43 Hanover Street, Liverpool, L1 3DN.

2 STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

3 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

3.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Statement of Financial Activities and Balance Sheet consolidate the financial statements of The Charity of John Goore (Charity Reg No 238355) which was acquired on May 2nd 2017.

The Community Foundations for Lancashire and Merseyside meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

3.2 Going concern

The trustees are satisfied that the accounts should be prepared on a going concern basis and have considered this for the period of twelve months from the date of approval.

3.3 a Incoming resources

Incoming resources are included in the Statement of Financial Activities (SOFA) when they become receivable, except donations and gifts in kind. Donations are included when they are received. Gifts in kind are valued at an estimate of market value where this can be readily ascertained.

Deferral of income takes place where grants are received substantially in advance of the expenditure to which it relates. Where grants include a contribution to costs for distribution of restricted funds, this is recognised on distribution of funds.

Investment returns are drawn in accordance with a total return policy and transferred to restricted funds for distribution, with an agreed proportion transferred to cover management and administration costs. Income to cover costs for management of the invested funds is recognised when received and income to cover costs for distribution of the resulting restricted funds is recognised on distribution of those funds.

Incoming resources from government funded entities are accounted for in the same way as other income.

**COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3 ACCOUNTING POLICIES (continued)

3.3 b Donated Services and Facilities

Donated professional services and donated facilities are recognised as income when the Community Foundation has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from its use is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of volunteers is not recognised and users of these financial statements should refer to the Trustees' annual report for more information about their contribution.

On receipt donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

3.4 Resources expended

Resources expended are included in the SOFA on the accruals basis as a liability is incurred, based on work done or services provided in the period. Expenditure includes irrecoverable VAT, and is reported as part of the expenditure to which it relates.

Grants payable are recognised as expenditure when the commitment is made and monitoring of previous commitments is complete.

Costs of Generating Funds includes the cost of brochures, advertising, fundraising and other promotional events designed to increase public awareness of the Foundation, together with other costs directly attributable to fundraising activities.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary for the activities of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as set out in note 5.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3 ACCOUNTING POLICIES (continued)

3.5 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing under £500 are not capitalised.

Depreciation is provided to write off the cost of each asset over its expected useful life using the following rates and methods:-

Fixtures and fittings	33% straight line
Office equipment	33% straight line

Impairment reviews are carried out as and when evidence comes to light that the recoverable amount of a functional fixed asset is below its net book value due to damage, obsolescence or other relevant factor.

3.6 Fixed asset investments

Investments are included at fair value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sale proceeds and their fair value at the start of the year, or their subsequent cost, net of transaction costs, and are charged or credited to the statement of financial activities in the year of disposal.

Unrealised gains and losses represent the movement in fair value during the year and are credited or charged to the statement of financial activities based on the fair value, as advised by the charity's investment managers, at the year end. All endowed funds received are managed in a total investment return basis.

3.7 Creditors and Provisions

Creditor balances are accounted for once an obligation for payments is confirmed. Grant payments are accrued when approved for settlement, payments for service contracts are accrued once the service has been delivered.

3.8 Pensions

The company contributes to Individual Personal Pension policies for its employees. Contributions are charged to the SOFA in the period to which they relate.

3.9 Fund accounting

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Endowment funds are held for long term returns for the Foundation. A percentage withdrawal from the funds is distributed in accordance with the wishes of the original donor. Capital gains or losses arising on the investments form part of the fund. Charges for investment management and advice are charged to the fund as incurred. Income earned on endowment funds is transferred to restricted and unrestricted funds.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

4	INCOMING RESOURCES	2023	2022
		£	£
4.1	Voluntary Income		
	Endowments Received	1,034,185	85,790
	Sponsorship, Donations and Membership	51,310	43,474
	Gifts in kind – Use of office	70,000	70,000
	Gifts in kind – Rates	83	6,724
	Gifts in kind – Other	14,236	13,774
		<u>1,169,814</u>	<u>219,762</u>
4.2	Incoming Resources from Charitable Activities		
	23 Foundation Fund	21,424	54,616
	23 Foundation 10th Anniversary Fund	23,000	8,400
	ACC Liverpool Foundation Fund	12,000	-
	Bernie Fleming Aintree Lung Cancer Fund	2,653	-
	BIBAs Foundation Fund	3,493	2,193
	Big Local Trust Beechwood Fund	106,631	241,200
	Big Local Trust Northwood Fund	78,530	214,431
	Blue Sky Foundation Fund	3,000	88,045
	BRC - Ukrainian Support Fund	43,560	-
	BSBT Fund	-	872
	CFLM Discretionary Fund	-	170
	Christine Ann Foundation	-	8
	Community Cashback Fund	22,100	100,000
	Community Partnership Fund	-	13,655
	Contain Management	-	668,000
	Daneway Foundation Fund	-	20,910
	Dulverston Fund	-	217,500
	DWP Household Support Fund	-	30,000
	Football For Change	442,459	199,373
	FPC Foundation	20,834	12,500
	Her Majesty The Queen Platinum Jubilee Fund	9,706	98,086
	High Sheriff & Merseyside Police Fund	16,917	7,000
	Hill Dickinson Fund	26,254	35,540
	Home Street Home Fund	997	2,095
	John Goore Trust Fund	65	64
	John Laing Charitable Trust Fund	37,400	22,400
	Know your Neighbour Fund	143,866	-
	Last Choir Singing	25,000	25,000
	LCR Cares Fund	-	3,347
	LCR Cares Community Wealth Building Fund	96,750	-
	LCR Cares Mental Health and Wellbeing Fund	150,500	-
	Let's Create Jubilee	11,000	288,024
	Liverpool ONE Foundation Fund	301,997	250,000
	Carried forward	<u>1,600,136</u>	<u>2,608,829</u>

**COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4	INCOMING RESOURCES (Contd...)	2023	2022
		£	£
4.2	Incoming Resources from Charitable Activities (Contd...)		
	Brought forward	1,600,136	2,608,829
	Made by Sports 'Clubs in Crisis' Fund Lancashire	-	9,154
	Made by Sports 'Clubs in Crisis' Fund Merseyside	-	8,358
	Mark McQueen Foundation (Combined) Fund	3,000	4,450
	Masonic Charitable Foundation Fund	35,000	-
	Merseyside Community Investment Fund	8,932	2,130
	MVRP Sports, Arts & Culture Fund	544,492	400,000
	Nationwide Foundation Fund	42,099	155,388
	NHS Community Partnership Grant Fund	421,509	-
	PHP Social Prescribing Fund	95,000	-
	Preston New Road Community Fund	1,000	-
	Red Rose Responding Fund	15,335	12,293
	Rimrose Valley Running Track	-	9,976
	RWE Innogy UK Ltd Hameldon Hill Wind Farm Community Fund	13,847	12,211
	The FredMill Trust Fund	99,000	-
	The Lancashire Womens Fund	-	642
	The Marsden Building Society Charitable Foundation Fund	31,350	-
	The Merseyside Womens Fund	7,715	40
	UKCF Communities In Crisis Appeal Fund	56,818	-
	Windle United Fund	-	1,000
	Youth Diversion Fund	169,630	52,797
		<u>3,144,863</u>	<u>3,277,268</u>
4.3	Investment income		
	Bank and other interest	45,078	32,537
	Investment Income	512,029	520,135
		<u>557,107</u>	<u>552,672</u>
	Total Incoming resources	<u>4,871,784</u>	<u>4,049,701</u>

**COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4 INCOMING RESOURCES (cont....)

4.5 Comparative Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 £
Incoming resources				
Income and endowments from:				
Donations and legacies	133,972	-	85,790	219,762
Charitable activities	318,835	2,958,433	-	3,277,268
Investments	31,129	(183)	521,726	552,672
Other activities	-	-	-	-
Total	<u>483,936</u>	<u>2,958,250</u>	<u>607,516</u>	<u>4,049,702</u>
Expenditure On:				
Raising funds				
Costs of generating donations and legacies	(314,379)	-	-	(314,379)
Investment management costs	-	-	(41,865)	(41,865)
Charitable activities	(379,865)	(3,464,076)	-	(3,843,941)
Total	<u>(694,244)</u>	<u>(3,464,076)</u>	<u>(41,865)</u>	<u>(4,200,185)</u>
Realised gain on investment assets	-		511,898	511,898
Unrealised gain on investment assets	50,166	-	713,669	763,835
Net income/(expenditure)	<u>(160,141)</u>	<u>(505,826)</u>	<u>1,791,218</u>	<u>1,125,251</u>
Transfers between funds	282,095	580,221	(862,316)	-
Net movement in funds	<u>121,954</u>	<u>74,395</u>	<u>928,902</u>	<u>1,125,251</u>
Reconciliation of funds				
Total funds brought forward	640,895	1,672,870	19,275,065	21,588,830
Total funds carried forward	<u>762,849</u>	<u>1,747,265</u>	<u>20,203,967</u>	<u>22,714,081</u>

**COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5 TOTAL RESOURCES EXPENDED

	Basis of Allocation	Donations and Legacies £	Charitable Activities £	Investment Management Costs £	Total 2023 £	Total 2022 £
Grants paid (see note 6)	Direct		3,341,249		3,341,249	3,463,176
Staff costs (see below and note 8)	Direct	123,882	392,293		516,175	499,823
Healthcare costs	Direct	1,845			1,845	2,116
Publicity and advertising	Direct	15,771			15,771	4,243
PPS & telephone	Staff Time	5,458			5,458	5,967
Staff training	Direct	2,031			2,031	987
Meeting costs	Direct	1,515			1,515	467
Rent/Rates in kind	Direct	70,082			70,082	76,724
Electricity in kind	Direct	11,429			11,429	11,142
Audit & accountancy fees	Usage	14,270			14,270	12,071
Travel	Direct	14,589			14,589	4,926
Computer running costs	Staff Time	18,308			18,308	12,791
Subscriptions	Direct	11,567			11,567	24,059
Bank charges	Usage	830			830	723
Insurance	Staff Time	5,256			5,256	5,806
Recruitment	Direct	15,956			15,956	688
Volunteer expenses	Direct	1,551			1,551	383
Other	Direct	9,679			9,679	4,212
Depreciation	Direct	4,404			4,404	4,471
Legal & professional fees	Usage	481			481	2,739
Investment management costs	Direct	250		35,535	35,785	41,865
Events	Direct	26,618			26,618	18,106
Special Project costs	Direct				-	2,700
		<u>355,772</u>	<u>3,733,542</u>	<u>35,535</u>	<u>4,124,849</u>	<u>4,200,185</u>

The overheads above include £84,319 of donated goods for which the Community Foundations pay no consideration. Once these donated goods are deducted from core expenditure the overheads (excluding grants awarded & investment management costs) amount to £663,746 (2022: £609,522).

Allocation of governance and support costs

The Community Foundation initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the key charitable activities undertaken in the year.

6 GRANTS AWARDED

All the charitable activities undertaken by the charity represent grantmaking. Further details about the grants made in the year can be seen in Note 16.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7	NET INCOMING RESOURCES	2023	2022
	Net incoming resources are stated after charging:	£	£
	Depreciation	4,404	4,471
	Auditor's remuneration	14,270	12,071
		<u>14,270</u>	<u>12,071</u>
8	STAFF COSTS	2023	2022
		£	£
	Wages and salaries	430,723	414,016
	Social security costs	39,173	40,210
	Other pension costs	40,668	41,487
		<u>510,564</u>	<u>495,713</u>

2 employees received emoluments in the band of £60,001 - £70,000 (2022: one).

The charity contributes to Individual Personal Pension policies for all its employees. The assets of the schemes are held separately from those of the Charity in independently administered funds. The pension charge of £40,668 (2022: £41,487) represents contributions paid by the Charity to the funds. There were £137 outstanding contributions at 31 March 2023 (31 March 2022: £92).

9 STAFF NUMBERS

The average number of employees (excluding trustees) during the year was as follows:

	2023	2022
	No	No
Management	3	3
Development	4	5
Finance	1	1
Programmes	4	4
Total full time equivalents	<u>12</u>	<u>13</u>
Total staff employed	<u>14</u>	<u>15</u>

10 TAXATION

The charity is exempt from tax on income and gains falling within Section 505 of The Taxes Act 1988 or Section 252 of The Taxation of Charitable Gains Act 1992 to the extent that these are applied to its charitable objectives

11 TANGIBLE FIXED ASSETS

	Fixtures & Fittings	Office Equipment	Total
Cost	£	£	£
At 1 April 2022	1,983	18,379	20,362
Additions	-	2,585	2,585
Disposals	-	(4,015)	(4,015)
At 31 March 2023	<u>1,983</u>	<u>16,949</u>	<u>18,932</u>
Depreciation			
At 1 April 2022	1,345	13,204	14,549
Charge for year	571	3,832	4,403
Disposals	-	(4,015)	(4,015)
At 31 March 2023	<u>1,916</u>	<u>13,021</u>	<u>14,937</u>
Net book value			
At 31 March 2023	<u>67</u>	<u>3,928</u>	<u>3,995</u>
At 1 April 2022	<u>638</u>	<u>5,175</u>	<u>5,813</u>

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12 INVESTMENTS - GROUP + COMPANY

INVESTMENTS	2023	2022
UK listed investments	£	£
Investec Wealth & Investment		
Market value at 1 April 2022	11,661,054	10,932,379
Additions	353,194	738,709
Disposals at market value	(639,008)	(104,284)
Revaluation (loss)/gain	(867,313)	39,827
	<u>10,507,927</u>	<u>11,606,631</u>
Cash deposits in the UK	43,325	54,423
Sub total Investec Wealth & Investment	<u>10,551,252</u>	<u>11,661,054</u>
CCLA Common Investment Fund		
Market value at 1 April 2022	8,509,424	7,880,635
Additions	984,184	115,025
Disposals at market value	(111,408)	(160,077)
Revaluation (loss)/gain	(330,843)	673,841
Sub total CCLA	<u>9,051,357</u>	<u>8,509,424</u>
CCLA CFLM Discretionary Investment		
Opening Market Value	631,450	581,283
Additions	-	-
Disposals at market value	-	-
Revaluation (loss)/gain	(23,895)	50,167
Closing market value	<u>607,555</u>	<u>631,450</u>
Total Investments	<u>20,210,164</u>	<u>20,801,928</u>
Historical cost	<u>16,304,029</u>	<u>15,717,067</u>
Listed Investments		
UK investments	9,781,642	7,538,714
Overseas and other investments	9,925,434	12,429,988
Cash deposits	503,089	833,226
	<u>20,210,164</u>	<u>20,801,928</u>

A CCLA and Investec portfolio totalling £934,884 (2022: £994,379) represent the assets of the Charity of John Goore. In the company balance sheet these have been reflected as an investment in subsidiary in accordance with the SORP requirements.

The trustees consider individual investment holdings in excess of 5% of the portfolio value to be material. No individual shareholdings or investments are considered individually to be material with the market values and proportion of the portfolio shown as at 31 March 2023.

The investments are held to provide an investment return to the charity.

	Endowment	Unapplied total return released to income	Total Endowment
At 1 April 2022			
Gift Component of Endowment:	13,939,392	-	13,939,392
Unapplied total return	-	6,264,575	6,264,575
Total	<u>13,939,392</u>	<u>6,264,575</u>	<u>20,203,967</u>
Movements in the reporting period:			
Gift of expendable endowment	1,034,185	-	1,034,185
Investment Management Fees	-	(35,535)	(35,535)
Dividends and Interest	-	494,341	494,341
Realised and Unrealised Gains/Losses	-	(1,176,070)	(1,176,070)
Total	<u>1,034,185</u>	<u>(717,264)</u>	<u>316,921</u>
Unapplied total return released to income	-	(886,168)	(886,168)
Net movements in reporting period	<u>1,034,185</u>	<u>(1,603,432)</u>	<u>(569,247)</u>
At 31 March 2023			
Gift Component of Endowment:	14,973,577	-	14,973,577
Unapplied total return released to income	-	4,661,143	4,661,143
Total	<u>14,973,577</u>	<u>4,661,143</u>	<u>19,634,720</u>

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

13 DEBTORS

	2023	2022
	£	£
Other debtors	500	13,481
Prepayments & accrued income	<u>44,950</u>	<u>14,275</u>
	<u>45,450</u>	<u>27,756</u>

14 CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Grant creditors	305,087	737,117
Other creditors	8,096	7,434
Accruals	37,542	18,603
Deferred income (note 15)	<u>99,889</u>	<u>81,446</u>
	<u>450,614</u>	<u>844,600</u>

15 DEFERRED INCOME

Deferred income comprises income received in advance that the charity is not contractually entitled to distribute at 31 March 2023.

	2023	2022
	£	£
Balance as at 1 April 2022	81,446	39,556
Amount released to income earned from charitable activities	(71,415)	(35,505)
Amount deferred in year	<u>89,858</u>	<u>77,395</u>
Balance as at 31 March 2023	<u>99,889</u>	<u>81,446</u>

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

16	RESTRICTED FUNDS	As at 1 April 2022 £	Movement in Resources		As at 31 March 2023 £
			Incoming £	Outgoing £	Transfers £
	23 Foundation	79,825	39,094	(140,945)	42,890
	ACC Liverpool Foundation Fund	2,421	10,560	(12,236)	-
	Aldridge Foundation	7,085	-	-	1,953
	Alfred Shaw Trust Fund	42,566	-	(1,710)	16,330
	Ann and Ray Messer Foundation	63,117	-	(17,400)	-
	Bernie Fleming Aintree Lung Cancer Foundation	6,581	570	(5,000)	-
	BHP Billiton Fund	11,489	-	(10,998)	10,600
	Be Inspired Business Awards Foundation	3,101	3,074	-	-
	Big Local Trust Beechwood	72,307	96,342	(124,439)	-
	Big Local Trust Northwood	74,097	68,119	(103,226)	-
	Blue Sky Foundation Fund	135,243	-	(85,980)	47,688
	BRC - Ukrainian Support Fund	-	39,600	(39,600)	-
	Bridgebuilder Foundation	1,608	-	-	-
	Cells Charitable Trust Fund	18,014	-	-	(3,693)
	CFLM Discretionary Fund	7,098	-	(2,294)	4,261
	Christal Foundation Revenue Fund	14,600	-	(32,550)	33,926
	Christine Ann Foundation	2,748	-	(2,700)	-
	Community Cashback Fund	100,000	10,000	(109,241)	-
	Dulverton Trust Fund	11,809	-	(11,809)	-
	Football for Change	150,358	407,951	(22,430)	-
	FPC Foundation Fund	1,088	19,792	(16,640)	-
	Gorse Bank Trust	4,168	-	-	671
	Halton Foundation Halton Chamber of Commerce	5,830	-	(5,819)	1,051
	Halton Foundation - Knights House	34,525	-	(5,777)	6,572
	Halton Foundation Fund	9,976	-	(6,879)	2,416
	Halton Foundation Widnes Education Fund	4,096	-	-	340
	Her Majesty The Queen Platinum Jubilee Fund	67,649	9,706	(46,675)	(29,800)
	High Sheriff & Merseyside Police Fund	9,489	15,056	(38,792)	21,164
	Hill Dickinson Fund	3,431	23,351	(40,750)	15,753
	Home Street Home Fund	1,927	917	(1,940)	-
	Huntley & Palmers Fund	47,155	-	(48,059)	2,344
	Investec Wealth & Investment Fund	1,730	-	(3,360)	1,637
	Japanese Tsunami Fund	1,101	-	-	-
	John Goore Book tokens Fund	400	-	-	-
	John Goore Trust Fund	8,202	56	(14,883)	20,764
	John Laing Charitable Trust Fund	11,989	33,200	(34,989)	-
	Joseph Harley Fund	17,062	-	(697)	2,250
	Know Your Neighbour Fund	-	135,333	(135,333)	-
	Knowsley Foundation Fred Curran Revenue Fund	4,307	-	-	932
	Knowsley Foundation Fund	2,708	-	-	576
	Knowsley Huyton with Roby War Distress Flow Through F	1,613	-	-	711
	Lancashire Community Investment Fund	20,583	-	(17,470)	10,349
	Lancaster Foundation Fund	-	-	(35,000)	35,074
	Lancashire Flood Recovery Fund (Lancashire)	57,597	-	-	(48,152)
	Lancashire Flood Recovery Fund (General)	-	-	-	30,961
	Lancashire Flood Recovery Fund (Wyre)	-	-	-	17,191
	Lancaster Community Fund	3,179	-	-	1,349
	Last Choir Singing Community Fund	-	22,000	(22,000)	-
	LCR Cares Community Wealth Building Fund	-	90,000	(90,000)	-
	LCR Cares Mental Health & Wellbeing Fund	-	140,000	(140,000)	-
	Leahy Foundation Fund	46,585	-	(25,000)	38,368
	Liverpool ONE Co-Ordinator Costs	19,336	-	(17,519)	18,000
	Liverpool ONE CYPMW Programme Two	93,190	-	(156,490)	139,000
	Liverpool ONE CYPMW Proactive Fund	5,019	-	-	-
	Liverpool ONE Foundation Fund	13,266	265,897	(45,887)	(67,824)
	Liverpool Tennis Foundation Fund	752	-	(500)	-
	Balance carried forward	1,302,020	1,430,618	(1,673,017)	375,652
					1,435,273

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

16	RESTRICTED FUNDS (Contd...)	As at	Movement in Resources			As at
		1 April 2022	Incoming	Outgoing	Transfers	31 March 2023
		£	£	£	£	£
	Balance brought forward	1,302,020	1,430,618	(1,673,017)	375,652	1,435,273
	Mark McQueen Foundation (Combined) Fund	11,597	2,640	(33,638)	21,472	2,071
	Masonic Charitable Foundation Fund	-	31,500	(31,500)	-	-
	Medicash	5,898	-	-	2,047	7,945
	Merseyside Community Investment Fund	20,149	8,077	(29,625)	12,281	10,882
	MJB Fund	52,916	-	(34,500)	27,246	45,662
	Momentum Foundation	2,786	-	-	210	2,996
	MVRP Sports, Arts & Culture Fund	-	495,492	(495,492)	-	-
	Nationwide Foundation Fund	-	37,927	(37,927)	-	-
	NHS Community Partnership Grant Fund	-	409,942	(409,942)	-	-
	Olivia Rae Foundation Fund	3,228	-	-	1,081	4,309
	Peel Ports 500 Fund	15,718	-	-	1,160	16,878
	Pendle Music Bursary Fund	15,853	-	(25,476)	9,623	-
	PHP Social Prescribing Fund	-	85,250	(85,250)	-	-
	Preston New Road Community Benefit Fund	55,579	-	(12,600)	-	42,979
	Progress Housing Association Limited Fund	35,744	-	(4,545)	9,864	41,063
	Red Rose Responding Fund	9,897	10,842	(41,565)	29,800	8,974
	Rossendale Community Fund	1,169	-	(4,500)	5,261	1,930
	Rossiter Foundation Fund	10,611	-	(21,082)	10,471	-
	Rumi & Rishi Fund	43,256	-	-	10,284	53,540
	RWE Innogy UK Ltd Hameidon Hill	25,415	14,597	(11,704)	-	28,308
	Sefton MBC Education & Learning Fund	19,116	-	(2,750)	6,865	23,231
	Sefton MBC Taylor Fund	909	-	-	228	1,137
	Shooting Stars Foundation	536	-	-	-	536
	Shop Direct Fund	-	-	(3,452)	3,453	1
	St Christophers Trust Fund	-	-	-	(24,601)	(24,601)
	Surviving Winter Lancashire	1,246	-	-	-	1,246
	Surviving Winter Merseyside	188	-	-	-	188
	The BXB Foundation Fund	1,500	-	-	-	1,500
	The FredMill Trust Fund	-	90,000	(90,000)	-	-
	The Lancashire Womens Fund	975	-	(1,396)	564	143
	The Marsden Building Society Charitable Foundation	-	30,000	-	580	30,580
	The Merseyside Womens Fund	38	7,430	(5,480)	-	1,988
	The Windle Utd Charly Fund	8,385	-	(2,500)	3,100	8,985
	Tilney Investment Management Fund	18,948	-	(19,050)	19,335	19,233
	UKCF Communities In Crisis Appeal Fund	-	56,208	(56,208)	-	-
	WO Street Lancashire Fund	56,171	-	(53,370)	38,410	41,211
	WO Street Merseyside Fund	13,412	-	(1,470)	8,591	20,533
	Youth Diversion Fund	-	154,210	(153,210)	-	1,000
	Other Funds	14,005	-	-	-	14,005
		<u>1,747,265</u>	<u>2,864,733</u>	<u>(3,341,249)</u>	<u>572,977</u>	<u>1,843,726</u>

Fund balances represent grants receivable for the charity to distribute in accordance with the terms and conditions of the donor. Balances on the funds represent undistributed funds held in the bank accounts

All Funds available, together with the criteria, priorities, areas covered and application process are detailed on our website at www.lancsfoundation.org.uk and www.cfmerseyside.org.uk

Note 25 details the comparative movement on restricted funds .

17 UNRESTRICTED FUNDS

	As at	Movement in Resources			As at
	1 April 2022	Incoming	Outgoing	Transfers	31 March 2023
	£	£	£	£	£
Unrestricted funds	<u>762,849</u>	<u>478,525</u>	<u>(748,065)</u>	<u>289,296</u>	<u>782,605</u>

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

18 ENDOWMENT FUNDS

	As at	Movement in Resources			As at
	1 April 2022	Incoming	Outgoing	Gains and Transfers	31 March 2023
	£	£	£	£	£
Permanent endowment	1,203,108	32,262	(40,415)	(45,139)	1,149,816
Expendable endowment	19,000,859	1,496,264	(881,288)	(1,130,931)	18,484,904
	20,203,967	1,528,526	(921,703)	(1,176,070)	19,634,720
	1 April 2022	Incoming	Outgoing	Transfers	31 March 2023
	£	£	£	£	£
Permanent endowment:					
Rossendale Community Fund	166,594	4,595	(7,541)	(6,361)	157,287
Sefton MBC Education & Learning Trust	177,761	4,903	(8,045)	(6,788)	167,831
4 Other Funds	211,764	4,664	(6,729)	(7,508)	202,191
The Charity of John Goore	646,989	18,100	(18,100)	(24,482)	622,507
Expendable endowment:					
23 Foundation	1,313,555	28,017	(65,253)	(95,144)	1,181,175
Aldridge Foundation CF Endowment	63,565	1,755	(2,835)	(2,426)	60,059
Alfred Shaw Trust	525,949	14,511	(23,588)	(20,075)	496,797
BHP Billiton	324,593	6,923	(16,128)	(23,511)	291,877
Blue Sky Foundation Endowment Fund	1,739,419	37,290	(73,435)	(126,478)	1,576,796
CFLM Discretionary CF Endowment	113,235	3,125	(5,062)	(4,321)	106,977
CFLM General Endowment	23,461	501	(1,166)	(1,699)	21,097
Christal Foundation	1,024,066	21,832	(51,571)	(74,150)	920,177
John Goore Trust Endowment Reserve	18,994	-	-	-	18,994
Gorse Bank Trust CF Endowment	21,831	603	(974)	(833)	20,627
Halton Foundation - Halton Chamber of Commerce CF	33,430	922	(1,509)	(1,276)	31,567
Halton Foundation - Knights House	451,419	12,629	(12,629)	(17,082)	434,337
Halton Foundation Trust Transfer Fund	151,311	4,233	(4,233)	(5,726)	145,585
Halton Foundation Widnes Education Endowment Func	23,359	653	(653)	(884)	22,475
High Sheriffs and Merseyside Police Trust	656,092	14,883	(31,885)	(42,659)	596,431
Hill Dickinson Foundation	533,969	14,172	(22,452)	(23,668)	502,021
Huntley & Palmers Expendable Endowment Fund	67,648	1,441	(3,553)	(4,894)	60,642
Investec Wealth & Investment Endowment	50,126	1,068	(2,490)	(3,630)	45,074
John Goore Trust	347,390	7,409	(17,260)	(25,162)	312,377
Joseph Harley Endowment	68,904	1,469	(3,423)	(4,991)	61,959
Knowsley Foundation Fred Curran Endowment Fund	64,010	1,791	(1,791)	(2,422)	61,588
Knowsley Foundation General Endowment Fund	39,597	1,109	(1,110)	(1,498)	38,098
Lancashire Community Investment CF Endowment Fun	8,341	1,041	(1,183)	(318)	7,881
Lancashire Community Investment Endowment	5,485	117	(272)	(398)	4,932
Lancashire General Endowment	190,634	4,066	(9,471)	(13,808)	171,421
Lancaster Community Endowment Fund	41,312	881	(2,053)	(2,992)	37,148
Lancaster Foundation	1,141,048	31,488	(50,896)	(43,542)	1,078,098
Leahy Foundation	1,212,851	30,317	(56,750)	(63,517)	1,122,901
Liverpool ONE Foundation	2,855,435	120,308	(132,909)	(160,236)	2,682,598
Mark McQueen Foundation Combined	697,975	14,887	(34,678)	(50,557)	627,627
Medicash CF Endowment	1,527	42	(68)	(58)	1,443
Medicash Endowment Fund	61,266	1,307	(3,044)	(4,438)	55,091
Merseyside Community Investment	340,600	7,736	(16,562)	(22,080)	309,694
MJB Fund	847,045	19,189	(41,119)	(55,213)	769,902
Momentum Foundation Endowment Fund	6,466	138	(320)	(469)	5,815
Olivia Rae CF Endowment	34,177	942	(1,564)	(1,304)	32,251
Other Endowment Funds	13,117	-	-	0	13,117
Peel Ports 500 Endowment	35,531	758	(1,765)	(2,573)	31,951
Pendle Young Musicians Bursary	310,377	8,564	(13,909)	(11,846)	293,186
Progress Housing	302,070	6,443	(15,008)	(21,880)	271,625
Rumi and Rishi Fund	334,553	9,232	(14,923)	(12,766)	316,096
The Rossiter Family Fund	320,661	6,839	(15,931)	(23,227)	288,342
Sefton MBC Arthur Taylor Fund Endowment	6,969	148	(346)	(504)	6,267
Sefton MBC Educational Trust Fund Endowment	38,353	817	(1,905)	(2,778)	34,487
Shop Direct CF Endowment	111,832	3,086	(5,000)	(4,268)	105,650
St Christophers Trust Endowment	-	579,131	(8,226)	(9,182)	561,723
The Cells Charitable Trust	130,987	3,665	(3,665)	(4,957)	126,030
The Marsden Building Society Charitable Foundation	-	414,445	(1,166)	1,973	415,252
The Windle United Fund	212,927	5,957	(5,957)	(8,057)	204,870
Tilney Investment Management	628,141	17,335	(28,039)	(23,971)	593,466
WO Street Lancashire	1,210,615	25,844	(58,548)	(87,749)	1,090,162
WO Street Merseyside	244,641	5,205	(13,011)	(17,687)	219,148
	20,203,967	1,528,526	(921,703)	(1,176,070)	19,634,720

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS	Fixed assets £	Investments £	Net Current Assets £	Total £
Endowment Funds	-	19,592,767	43,325	19,636,092
Restricted Funds	-	-	1,843,726	1,843,726
Unrestricted Funds	<u>3,995</u>	<u>617,397</u>	<u>161,213</u>	<u>782,605</u>
	<u>3,995</u>	<u>20,210,164</u>	<u>2,048,264</u>	<u>22,262,423</u>

20 TRUSTEES' EXPENSES

No trustees have received remuneration. Travel expenses were paid to the following Trustees:

Arthur Roberts	£647 (2022 - £306)
Andy Myers	£110 (2022 - £nil)
W David Wareing	£794 (2022 - £nil)

21 RELATED PARTY TRANSACTIONS

Ms D Howitt, a trustee, is Place Strategy Director at Liverpool One who have provided in-kind office premises to the foundation since January 2011, included in these accounts at a £70,000 value during the year. Liverpool ONE also donated funds to contribute to rates included in these accounts of £83, £11,429 towards electricity costs and £2,808 towards telephone costs.

Liverpool ONE hold endowment and restricted funds with the foundation. The Liverpool ONE endowment fund was valued at £2,682,891 as at 31 March 2023. The fund generated £127,954 during the year, of which £38,778 was donated towards the costs of CFLM, with the balance transferred for distribution through their restricted fund. CFLM received additional donations to the Liverpool ONE fund totalling £100,000 from the Westminster Foundation and £200,000 from Grosvenor (with £50,000 of that amount being transferred to the Liverpool ONE foundation endowment). The fund awarded £219,735 throughout 2022/23.

22 CONTINGENT LIABILITIES

The restricted fund balances carried forward at 31 March 2023 represent funds available due to the timing of the receipt of grant funds and their distribution. The conditions attaching to the funding streams are such that the balances represent income for the year as defined in the Charities SORP.

23 POST BALANCE SHEET EVENTS

There are no post balance sheet events.

24 MEMBERS' LIABILITY

The charity is a private company limited by guarantee and consequently does not have share capital. The members are liable to contribute a maximum of £1 each towards the assets of the charity in the event of the company being wound up.

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

25 COMPARATIVE RESTRICTED FUNDS

	As at	Movement In Resources		Transfers	As at
	1 April 2021	Incoming	Outgoing		31 March 2022
	£	£	£	£	£
23 Foundation	105,992	48,859	(118,383)	43,360	79,828
ACC Liverpool Foundation Fund	2,421	-	-	-	2,421
Aldridge Foundation	4,944	-	-	2,141	7,085
Alfred Shaw Trust Fund	27,913	-	(4,785)	19,438	42,566
Ann and Ray Messer Foundation	75,668	-	(12,551)	-	63,117
B&M	(586)	586	-	-	-
Bernie Fleming Aintree Lung Cancer Foundation	6,581	-	-	-	6,581
BHP Billiton Fund	10,485	-	(9,714)	10,718	11,489
Be Inspired Business Awards Foundation	16,004	-	(12,903)	-	3,101
Big Local Trust Beechwood	4,554	222,207	(154,454)	-	72,307
Big Local Trust Northwood	121	203,125	(129,105)	(44)	74,097
Blue Sky Foundation Fund	6,759	88,040	(650)	41,094	135,243
Bridgebuilder Foundation	1,608	-	-	-	1,608
BSBT Fund	3,378	872	-	(4,250)	-
Cells Charitable Trust Fund	16,368	-	-	1,646	18,014
CFLM Discretionary Fund	4,310	170	(725)	3,342	7,097
Christal Foundation Revenue Fund	17,932	(1)	(36,936)	33,605	14,600
Community Cashback Fund	-	100,000	-	-	100,000
Contain Outbreak Management	-	615,000	(615,000)	-	-
Christine Ann Foundation	6,056	2	(3,310)	-	2,748
Daneway Foundation Fund	44,000	13,158	(57,158)	-	-
Dulverton Trust Fund	2,150	195,750	(186,091)	-	11,809
Football for Change	-	192,608	(42,250)	-	150,358
FPC Foundation Fund	10,703	11,875	(21,490)	-	1,088
GM Mayors Homeless Fund	8,573	(22)	(8,551)	-	-
Gorse Bank Trust	3,432	-	-	736	4,168
Halton Foundation Halton Chamber of Commerce	6,082	-	(1,500)	1,248	5,830
Halton Foundation - Knights House	37,547	-	(8,706)	5,684	34,525
Halton Foundation Fund	11,507	-	(3,349)	1,818	9,976
Halton Foundation Widnes Education Fund	3,803	-	-	294	4,097
Her Majesty The Queen Platinum Jubilee Fund	-	98,086	(30,437)	-	67,649
High Sheriff & Merseyside Police Fund	12,911	6,048	(31,387)	21,917	9,489
Hill Dickinson Fund	5,387	31,675	(40,480)	6,850	3,432
Home Street Home Fund	-	1,927	-	-	1,927
Huntley & Palmers Fund	44,835	-	-	2,320	47,155
Investec Wealth & Investment Fund	74	-	-	1,656	1,730
Japanese Tsunami Fund	1,101	-	-	-	1,101
John Goore Book tokens Fund	550	-	-	(150)	400
John Goore Trust Fund	9,164	64	(16,800)	15,774	8,202
John Laing Charitable Trust Fund	9,999	20,000	(18,510)	500	11,989
Joseph Harley Fund	14,787	-	-	2,275	17,062
Knowsley Foundation Fred Curran Revenue Fund	(1,293)	195	(1,000)	6,404	4,306
Knowsley Foundation Fund	1,675	-	-	1,033	2,708
Knowsley Foundation Social Enterprise Sector Developmei	894	-	-	(894)	-
Knowsley Huyton with Roby War Distress Flow Through Fu	1,000	-	-	613	1,613
Lancashire Community Investment Fund	9,396	-	750	10,437	20,583
Lancashire Covid 19 Fund	53,847	-	(53,797)	(50)	-
Lancashire Flood Recovery Fund	46,826	-	-	10,771	57,597
Lancaster Community Fund	1,834	-	(20)	1,365	3,179
Lancaster Foundation Fund	(12,967)	-	(28,702)	41,669	-
Last Choir Singing Community Fund	-	22,000	(22,000)	-	-
LCR Cares Fund Merseyside	19,839	-	(22,509)	2,670	-
Leahy Foundation Fund	(21,167)	-	25,000	42,752	46,585
Let's Create Jubilee Fund	-	276,874	(276,874)	-	-
Liverpool ONE Co-Ordinator Costs	17,607	-	(18,271)	20,000	19,336
Liverpool ONE CYPMW Proactive Fund	-	-	(22,300)	22,300	-
Liverpool ONE CYPMW Programme Two	-	-	(497,145)	590,335	93,190
Liverpool ONE CYPMW Proactive Fund	-	-	(7,010)	12,029	5,019
Liverpool ONE Foundation Fund	268,425	220,000	78,615	(553,774)	13,266
Liverpool Tennis Foundation Fund	752	-	-	-	752
Balance carried forward	923,781	2,369,098	(2,410,488)	419,632	1,302,023

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

	As at	Movement in Resources		As at	
	1 April 2021	Incoming	Outgoing	£	£
	£	£	£	£	£
Balance brought forward	923,781	2,369,098	(2,410,488)	419,632	1,302,023
Made by Sport "Clubs in Crisis" Fund Lancashire	105,271	-	(105,271)	-	-
Made by Sport "Clubs in Crisis" Fund Merseyside	96,117	-	(96,117)	-	-
Mando Group Foundation	(1)	1	-	-	-
Mark McQueen Foundation (Lancashire) Fund	8,288	-	(11,560)	3,272	-
Mark McQueen Foundation (Combined) Fund	(1,996)	3,916	(20,576)	30,253	11,597
Medicash	3,824	-	-	2,074	5,898
Merseyside Community Investment Fund	25,791	1,860	(20,052)	12,550	20,149
MJB Fund	40,038	-	(12,000)	24,878	52,916
Momentum Foundation	2,583	-	-	203	2,786
MVRP Sports, Arts and Culture Fund	-	360,000	(360,000)	-	-
Nationwide Building Society Fund	1,400	(1,400)	-	-	-
Nationwide Foundation Fund	39,168	145,631	(184,799)	-	-
Older Peoples Fund Lancashire	80	-	-	(80)	-
Olivia Rae Foundation Fund	2,446	(68)	-	850	3,228
Peel Ports 500 Fund	20,954	-	(6,410)	1,174	15,718
Pendle Music Bursary Fund	5,316	-	-	10,537	15,853
Police Property Act Fund	30	48,499	(48,529)	-	-
Preston New Road Community Benefit Fund	55,579	-	-	-	55,579
Progress Housing Association Limited Fund	34,769	-	(9,000)	9,975	35,744
Ray Messer Foundation Fund	1,000	-	(1,000)	-	-
Red Rose Responding Fund	49,500	6,560	(46,293)	130	9,897
Rimrose Valley Running Track	20,000	8,977	(28,977)	-	-
Rossendale Community Fund	(657)	-	(3,474)	5,300	1,169
Rossiter Foundation Fund	17,922	-	(17,900)	10,589	10,611
Rumi & Rishi Fund	41,990	-	(10,000)	11,266	43,256
Runcat Community Action	504	1	(505)	-	-
RWE Innogy UK Ltd Hameidon Hill	24,149	10,745	(9,478)	-	25,416
Sefton MBC Education & Learning Fund	17,697	-	(5,733)	7,152	19,116
Sefton MBC Taylor Fund	446	-	-	463	909
Shooting Stars Foundation	536	-	-	-	536
Shop Direct Fund	11,491	-	(14,711)	3,220	-
Surviving Winter Lancashire	1,267	-	-	(21)	1,246
Surviving Winter Merseyside	287	-	-	(99)	188
The BXB Foundation Fund	-	5,000	(3,500)	-	1,500
The Lancashire Womens Fund	300	-	350	325	975
The Manchester Womens Fund	3	-	-	(3)	-
The Merseyside Womens Fund	-	38	-	-	38
The Windle Utd Charity Fund	18,960	-	(13,250)	2,675	8,385
Tilney Investment Management Fund	(7,019)	-	2,915	23,052	18,948
VRP Arts & Culture Fund	231	(231)	-	-	-
WO Street Lancashire Fund	45,674	-	(27,716)	38,213	56,171
WO Street Merseyside Fund	8,205	-	-	5,207	13,412
Youthbank	(3,400)	-	-	3,400	-
#iwill Merseyside Fund	400	-	-	(400)	-
Other Funds	59,948	(377)	-	(45,570)	14,001
	<u>1,672,872</u>	<u>2,958,250</u>	<u>(3,464,074)</u>	<u>580,217</u>	<u>1,747,265</u>

COMPARATIVE ENDOWMENT FUNDS

	As at	Movement in Resources			As at
	1 April 2021	Incoming	Outgoing	Gains and Transfers	31 March 2022
	£	£	£	£	£
Permanent Endowment	1,121,179	31,877	(43,714)	93,785	1,203,107
Expendable Endowment	18,153,886	536,802	(908,526)	1,218,698	19,000,860
	<u>19,275,065</u>	<u>568,679</u>	<u>(952,240)</u>	<u>1,312,483</u>	<u>20,203,967</u>

COMMUNITY FOUNDATIONS FOR LANCASHIRE AND MERSEYSIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

COMPARATIVE ENDOWMENT FUNDS (contd)

	As at 1 April 2021	Incoming	Outgoing	Gains and Transfers	As at 31 March 2022
	£	£	£	£	£
Permanent endowment:					
Rossendale Community Fund	157,345	4,599	(8,733)	13,383	166,594
Sefton MBC Education & Learning Trust	167,890	4,907	(9,317)	14,282	177,762
4 Other Funds	201,553	4,626	(7,919)	13,503	211,763
The Charity of John Goore	594,391	17,745	(17,745)	52,598	646,989
Expendable endowment:					
23 Foundation	1,284,843	28,268	(66,588)	67,032	1,313,555
Aldridge Foundation CF Endowment	59,987	1,754	(3,280)	5,105	63,566
Alfred Shaw Trust	496,489	14,514	(27,299)	42,245	525,949
BHP Billiton	317,503	6,985	(16,460)	16,565	324,593
Blue Sky Foundation Endowment Fund	1,679,738	37,268	(64,836)	87,249	1,739,419
CFLM Discretionary CF Endowment	106,873	3,125	(5,857)	9,094	113,235
CFLM General Endowment	22,949	505	(1,190)	1,197	23,461
Christal Foundation	1,001,417	22,036	(51,628)	52,241	1,024,066
John Goore Trust Endowment Reserve	18,994	-	-	-	18,994
Gorse Bank Trust CF Endowment	20,602	602	(1,127)	1,753	21,830
Halton Foundation - Halton Chamber of Commerce CF E	31,570	923	(1,748)	2,686	33,431
Halton Foundation - Knights House	415,555	12,381	(12,381)	35,864	451,419
Halton Foundation Trust Transfer Fund	139,335	3,978	(3,978)	11,976	151,311
Halton Foundation Widnes Education Endowment Fund	21,503	641	(641)	1,856	23,359
High Sheriffs and Merseyside Police Trust	636,882	14,981	(33,408)	37,637	656,092
Hill Dickinson Foundation	474,154	49,603	(24,005)	34,217	533,969
Huntley & Palmers Expendable Endowment Fund	66,285	1,457	(3,554)	3,460	67,648
Investec Wealth & Investment Endowment	49,031	1,079	(2,542)	2,558	50,126
John Goore Trust	339,803	7,476	(17,616)	17,728	347,391
Joseph Harley Endowment	67,399	1,483	(3,494)	3,516	68,904
Knowsley Foundation Fred Curran Endowment Fund	58,925	1,756	(1,756)	5,085	64,010
Knowsley Foundation General Endowment Fund	36,451	1,086	(1,086)	3,146	39,597
Lancashire Community Investment CF Endowment Fund	7,871	230	(430)	670	8,341
Lancashire Community Investment Endowment	5,365	118	(278)	280	5,485
Lancashire General Endowment	186,470	4,102	(9,667)	9,729	190,634
Lancaster Community Endowment Fund	40,410	889	(2,095)	2,108	41,312
Lancaster Foundation	1,076,809	31,484	(58,880)	91,635	1,141,048
Leahy Foundation	1,162,006	30,414	(62,257)	82,688	1,212,851
Liverpool ONE Foundation	2,647,616	119,010	(141,023)	229,832	2,855,435
Mark McQueen Foundation Lancashire	189,432	3,264	(9,655)	(183,041)	-
Mark McQueen Foundation Combined	493,298	11,757	(25,740)	218,660	697,975
Medicash CF Endowment	1,440	42	(78)	122	1,526
Medicash Endowment Fund	59,928	1,318	(3,107)	3,127	61,266
Merseyside Community Investment	330,508	7,787	(17,285)	19,590	340,600
MJB Fund	822,307	19,315	(43,044)	48,467	847,045
Momentum Foundation Endowment Fund	6,310	139	(312)	329	6,466
Olivia Rae CF Endowment	31,866	940	(1,359)	2,730	34,177
Other Endowment Funds	12,167	-	-	950	13,117
Peel Ports 500 Endowment	34,755	765	(1,802)	1,814	35,532
Pendle Young Musicians Bursary	292,979	8,565	(16,096)	24,929	310,377
Progress Housing	295,473	6,501	(15,318)	15,415	302,071
Rumi and Rishi Fund	315,718	9,231	(17,264)	26,867	334,552
The Rossiter Family Fund	313,657	6,901	(16,261)	16,364	320,661
Sefton MBC Arthur Taylor Fund Endowment	6,816	150	(353)	356	6,969
Sefton MBC Educational Trust Fund Endowment	37,516	825	(1,945)	1,957	38,353
Shop Direct CF Endowment	105,550	3,086	(5,786)	8,982	111,832
The Cells Charitable Trust	120,580	3,593	(3,593)	10,407	130,987
The Windle United Fund	196,011	5,840	(5,840)	16,916	212,927
Tilney Investment Management	592,803	17,332	(32,439)	50,446	628,142
WO Street Lancashire	1,181,828	26,035	(58,865)	61,617	1,210,615
WO Street Merseyside	240,108	5,271	(13,280)	12,539	244,638
	19,275,064	568,682	(952,240)	1,312,461	20,203,967

COMPARATIVE UNRESTRICTED FUNDS

	As at 1 April 2021	Incoming	Outgoing	Transfers	As at 31 March 2022
	£	£	£	£	£
Unrestricted	640,895	483,936	(694,244)	332,262	762,849